

# **FIS BillerIQ**

Transform traditional billing and payment processes with innovative, reliable, and secure tools that modernize operations.

# The demand for a seamless digital experience is growing

In today's digital first world, businesses want to **get paid faster**, while reducing costs and improving the payer's experience. Payers expect **digital-first payment channels** that offer flexible options to pay their preferred way. They want convenience, transparency, and control over their bill payments.

**FIS BillerIQ** is a white labeled SaaS biller direct solution, enabling businesses to deliver bills and accept payments through a variety of digital channels like: web, mobile, automatic recurring payments, interactive voice response (phone pay), calls to a customer service rep, text, and point of sale. BillerIQ also offers advanced features such as real-time payments and notifications, personalized bill design, and targeted messaging. These features not only enhance the customer experience but also enable businesses to improve their communication with customers and increase overall engagement.

## **Benefits of FIS BillerIQ**



### Lower Costs

Fewer paper bills sent; fewer checks received.



### **Frictionless customer payments**

Built-in remittance and payment data enables straightthrough processing and automated reconciliation.



### Decreased DSO

Reduces collections and outstanding invoices through timely notifications to customers.



### Customer Centricity

Better experience for consumers by giving them more options to manage their bills. Single place for billers to manage receivables. **15.5B** 

bills are paid annually by U.S. consumers<sup>1</sup>

of consumers believe it is good to have as many payment choices as possible<sup>2</sup>

**56%** 



of all bills are paid online via biller, bank, or third party websites<sup>1</sup>

of consumers are interested in service providers offering a better billing experience<sup>3</sup>

 How Americans Pay Their Bills: Sizing Bill Pay Channels and Methods, 2020 Update
 What people want 2020/2021, Global state of Pay Research,

 What people want 2020/2021, Global state of Pay Research Mastercard, Global, October 2020
 PYMNTS, Streamlining Bill Payments, May 2022

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# **FIS BILLERIQ FOR FINANCIAL SERVICES**

## How it works:

BillerIQ simplifies the billing and payment process for businesses of all sizes and their customers.



## Business Setup

- Streamlined implementation and data transfer connections
- Dedicated support team for smooth onboarding
- Large-scale migration experience for vendor changes



### Bill Presentment & Notification

- Summary, detailed, and PDF viewing options
- Email and text notifications and reminders
- Option to display additional billing details



Digital Payment

- ACH, Credit, Debit, Realtime Payments, Apple Pay®, PayPal (GooglePay coming in H2 2024)
- Web, Mobile, IVR, CSR, Text, and POS
- One-time, automatic / recurring, future-dated payment options, and payment plans



EIS

# Confirmation & Reconciliation

- Real-time payment confirmation and messaging
- Real-time billing and payment data reporting
- Real-time and batch
  payment processing

# BillerIQ is recognized as a leading contender in bill pay – out-performing the competition in configurability, ease of integration, and next-gen capabilities.

- Hosted SaaS Platform offering multiple deployment models
- $\checkmark$  White label software, branded for the biller
- ✓ PCI Level 2, SOC 2, HIPPA Compliant
- ✓ B2B, B2C
- ✓ Configurability that surpasses other EBPP vendors
- ✓ Next-gen bill pay capabilities
- ✓ Streamlined onboarding
- ✓ Effortless fit with the full suite of banking solutions businesses already leverage

### Learn more

To learn more about how you can offer innovative, reliable and secure digital tools that modernizes operations, give us a call at 800.822.6758 or visit <u>fisglobal.com/contact-us</u>.



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ADVANCING THE WAY THE WORLD PAYS. BANKS AND INVESTS™